

Explanation of variances – 2024-25

ASKRIGG & LOW ABBOTSDALE PARISH COUNCIL
NORTH YORKSHIRE

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,743	11,443				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,500	6,000	2,500	71.43%	YES	No increase in precept for a number of years. Increase towards the possible purchase of additional land to the cemetery.	
3 Total Other Receipts	3,549	6,055	2,516	70.89%	YES	£2,500 Increase in precept amount than in 23/24	
4 Staff Costs	3,387	3,519	132	3.90%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,962	3,735	-2,227	37.35%	YES	£2,000 less spent on ground maintenance costs than in 23/24	
7 Balances Carried Forward	11,443	16,254				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,443	16,254				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	45,039	45,617	578	1.28%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable